



**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

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July 19, 2004

TO: Supervisor Don Knabe, Chairman  
Supervisor Gloria Molina  
Supervisor Yvonne B. Burke  
Supervisor Zev Yaroslavsky  
Supervisor Michael D. Antonovich

FROM: J. Tyler McCauley   
Auditor-Controller

SUBJECT: **Final Cash Flow Report—2003/2004**

Attached is the final cash flow schedule for the Fiscal Year 2003-2004. The combined cash balances for the General Fund and Hospital Enterprise Funds were positive \$1.094 billion, which was \$142 million higher than our previous estimate of \$952 million. The most significant factor in the improved cash position was the realization of approximately \$600 million related to health services (for the SB855, SB1255 and 1115 Waiver programs). Although these program funds were anticipated, they were not fully assumed in the original estimate due to uncertainty regarding the exact date of receipt.

The County's year-end cash position of \$1.094 billion represents improvement compared to the previous year-end balance of \$921 million. The County enters the new fiscal year with a significant and stable cash position. However, we are closely monitoring the delay in the State budget to determine the effect on 2004-2005 cash flows. At this time, the State Controller continues to remit nearly all cash payments that are due to the County.

We will continue to monitor cash flows and resume monthly reports to you in October 2004. If significant cash flow issues arise due to the delay in the State budget or for other reasons, we will resume reports at an earlier date.

JTM-JN-leh  
Administrative\cfp2  
Attachment

c: David E. Janssen  
Violet Varona-Lukens  
Mark J. Saladino  
Dr. Thomas L. Garthwaite  
Fred Leaf

**GENERAL FUND  
HOSPITAL FUNDS  
MONTHLY CASH FLOW PROJECTION**  
(in thousands)

	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
Description	July 2003	August 2003	September 2003	October 2003	November 2003	December 2003	January 2004	February 2004	March 2004	April 2004	May 2004	June 2004
General Fund : Beginning Cash	\$ 918,806	\$1,078,529	\$ 667,423	\$ 308,176	\$ 302,740	\$ 192,258	\$ 689,307	\$ 503,898	\$ 554,452	\$ 303,562	\$ 272,210	\$ 412,805
Receipts	1,783,499	678,032	816,937	1,026,642	770,177	1,896,915	941,821	1,083,898	804,204	1,381,063	1,394,901	2,354,920
Disbursements	(1,623,776)	(1,089,138)	(1,176,184)	(1,032,078)	(880,659)	(1,399,866)	(1,127,230)	(1,033,344)	(1,055,094)	(1,412,415)	(1,254,306)	(1,781,523)
Month End Cash	\$1,078,529	\$ 667,423	\$ 308,176	\$ 302,740	\$ 192,258	\$ 689,307	\$ 503,898	\$ 554,452	\$ 303,562	\$ 272,210	\$ 412,805	\$ 986,202
Hospital Funds : Month End Cash	35,789	109,707	108,406	148,621	109,837	110,071	109,558	112,454	111,310	109,868	111,038	108,194
Total Month End Cash	\$1,114,318	\$ 777,130	\$ 416,582	\$ 451,361	\$ 302,095	\$ 799,378	\$ 613,456	\$ 666,906	\$ 414,872	\$ 382,078	\$ 523,843	\$1,094,396